



Wilmette Park District
Revenue and Expense Statement
Fiscal Year 2020

July Income Statement with Projections through the remainder of 2020

Total District	Through July 31			YTD Variance		Total Year Budget 2020	Financial Projection Aug-Dec	2020 Projection	2020 Projection v. 2020 Budget
	Actual 2019	Actual 2020	Budget 2020	Actual to Budget \$	%				
Revenue									
Property Taxes	\$6,199,952	\$5,911,452	\$5,403,000	\$508,453	9.4%	\$8,607,466	\$2,696,014	\$8,607,466	100%
Daily Fees	948,021	818,052	1,046,113	(228,061)	-21.8%	1,631,077	\$407,164	\$1,225,217	75%
Fee Revenue	8,030,878	3,413,396	8,237,272	(4,823,876)	-58.6%	12,070,078	\$1,850,577	\$5,263,973	44%
Membership Fees	1,639,674	1,353,329	1,661,109	(307,780)	-18.5%	2,240,936	\$346,758	\$1,700,087	76%
Rental Revenue	1,425,528	952,386	1,493,429	(541,043)	-36.2%	2,277,174	\$693,986	\$1,646,372	72%
Retail Sales	135,118	79,941	134,517	(54,576)	-40.6%	230,216	\$87,431	\$167,372	73%
Miscellaneous Revenue	334,594	133,455	281,313	(147,857)	-52.6%	475,332	\$56,628	190,084	40%
Total Revenue	\$18,713,766	\$12,662,011	\$18,256,752	(\$5,594,741)	-30.6%	\$27,532,279	\$6,138,558	\$18,800,570	68%
Expenses									
Salaries & Wages	\$5,384,637	\$4,484,342	\$5,722,572	(\$1,238,229)	-21.6%	\$9,899,827	\$2,628,616	\$7,112,958	72%
Employee Benefits	1,541,799	1,399,863	1,719,120	(319,257)	-18.6%	3,031,131	\$1,618,800	\$3,018,663	100%
Contract Services	2,321,927	1,515,177	2,234,825	(719,648)	-32.2%	4,060,113	\$1,152,599	\$2,667,776	66%
Utilities	525,725	417,530	576,283	(158,753)	-27.5%	1,064,786	\$512,758	930,288	87%
Supplies	781,615	363,538	856,422	(492,885)	-57.6%	1,275,101	\$371,457	734,994	58%
Repairs	116,588	170,218	180,507	(10,289)	-5.7%	292,733	\$119,782	290,000	99%
Operating Expenses	\$10,672,291	\$8,350,668	\$11,289,728	(\$2,939,060)	-26.0%	\$19,623,691	\$6,404,011	\$14,754,679	75%
Operating Surplus (Deficit)	\$8,041,475	\$4,311,344	\$6,967,024	(\$2,655,680)	-38.1%	\$7,908,588	(\$265,453)	\$4,045,891	51%
Non-Operating Revenue									
Bond Proceeds	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Reimbursement	0	0	0	0		0	0	0	
Total Non-Operating Revenue	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Non-Operating Expenses									
Capital	6,022,955	871,759	2,298,863	(1,427,104)	-62.1%	3,929,378	\$1,110,178	1,981,937	50%
Debt Service	152,269	111,885	111,885	(0)	0.0%	2,953,770	\$2,841,885	2,953,770	100%
Capital Transfer	0	0	0	(0)	-100.0%	0	0	0	N/A
Overhead Transfer	0	0	(224,438)	224,438	-100.0%	0	0	0	N/A
Total Non-Operating Expenses	\$6,175,224	\$983,644	\$2,186,310	(\$1,202,667)	-55.0%	\$6,883,148	\$3,952,063	\$4,935,707	72%
Net Non-Operating Surplus (Deficit)	(\$6,175,224)	(\$983,644)	(\$2,186,310)	\$1,202,667	-55.0%	(\$6,883,148)	(\$3,952,063)	(\$4,935,707)	72%
Total Expenses	\$16,847,515	\$9,334,311	\$13,476,038	(\$4,141,727)	-30.7%	\$26,506,839	\$10,356,075	\$19,690,386	74%
Net Surplus (Deficit)	\$1,866,251	\$3,327,700	\$4,780,714	(\$1,453,013)		\$1,025,440	(\$4,217,516)	(\$889,816)	-87%
Projected 2019 Ending Fund Balance - Final Audited						7,359,032		7,359,032	
Plus/(Less) Scenario						1,025,440		(889,816)	
Projected 2020 Ending Fund Balance at 7/31						8,384,472		6,469,216	
Projected 2020 Surplus/(Deficit) at 5/31								143,528	as originally reported at June FPPC meeting
Projected Fund Balance at 5/31								7,267,911	as originally reported at June FPPC meeting
Projected 2020 Surplus/(Deficit) at 6/30								479,597	as originally reported at July FPPC meeting
Projected Fund Balance at 6/30								7,603,980	as originally reported at July FPPC meeting