



Our Small Businesses Need The Fair Tax

There's been a lot of misinformation and deceptive messaging surrounding the Fair Tax in recent weeks by those who pretend to have the interests of small business owners at heart, but here's what you need to know:

- The Fair Tax will keep taxes the same or give a tax cut to 97% of Illinoisans, only increasing taxes on those making more than \$250,000 a year. For a small business owner, that means you won't see your taxes increase unless you make more than \$250,000 in profits per year.
- If you are making more than \$250,000 a year in profits, a slight increase in taxes is a small price to pay for a state that better serves its residents and grows our customer bases.
- Small businesses need a stable fiscal environment to thrive. The Fair Tax will help address Illinois' budget deficit and put our state on the trajectory to fiscal sustainability.
- We need strong communities for our businesses to succeed. The Fair Tax will generate additional revenue to fund our education system and other critical programs, making our state a magnet for people to work, live, and raise a family.
- Significant investment in education will grow our economy. Research shows that over the last 30 years states that made the greatest investment in their education systems experienced the most growth in GDPs and wages, providing the fuel needed to grow our small businesses.
- The Fair Tax means taxes will stay the same or go down for 97% of Illinoisans - and that includes small business owners. That ensures that disposable income isn't taken away from our customers, keeping our customer base steady and growing.

Small businesses across the state and country are struggling from the impact of Coronavirus, but the Fair Tax will help Illinois get back on the right track.

- You will not see an increase in taxes unless your business will make more than \$250,000 in profits this year.
- As our state works to move forward after this unprecedented crisis, small businesses all across the state desperately need the Fair Tax to get Illinois back on track.