

INFORMATION ITEM

Date: December 16, 2019

To: Kari Cremascoli, Ph.D.
Superintendent

From: Ellen Crispino
Business Manager/CSBO

Subject: Five-Year Financial Projection Report

Background

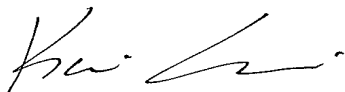
Each year after the fiscal year-end audit is complete, an updated multi-year projection of District 39's operational budget is prepared for the Board of Education. Key economic indicators and prior projections are used to identify future budget trends and evaluate the district's present and future economic status. No one can predict the future with absolute certainty; however, by applying a logical set of economic assumptions, we can create a reasonably accurate picture of how our district's funding might look in the next five years.

The attached report reflects Wilmette Public School District 39's mission to provide exceptional educational opportunities for our students. The expectation of moderate inflation, improvement of educational programs and services, and continued stabilization of our student population, place new challenges upon the budget to maintain control of appropriations within the limits of available resources. The information contained within the report is based upon the most accurate financial data currently available.

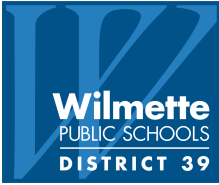
This report includes the final audited figures for fiscal year 2018-2019. District 39 has a goal of sustaining the overall end-of-fiscal-year operating fund balance at a minimum level of 40%. The Operating Fund Balance is projected to decline to just over 40% in FY24 and FY25. The fund balance is declining due to the District's investment in construction and capital projects. The projections include income related to the Debt Service Extension Base and Debt Certificate Refunding in the Operations & Maintenance Fund of \$4M in FY20 and \$4.5M in FY23 to fund planned capital projects. The financial projections indicate that the District is able to maintain the current quality of education, as well as sustain the operating fund balance above 40% of the operating fund budget through FY24-25.

Attachment

**Recommended for review
by the Board of Education**



**Kari Cremascoli, Ph.D.
Superintendent**



Five-Year Financial Projection Report For the Fiscal Years 2021-2025

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FIVE-YEAR FINANCIAL PROJECTION PROCESS

Projecting District 39 financial needs is an evolving process that is updated as information changes. Thus, the district’s five-year financial projections are based on budgetary assumptions that reflect the most current information available.

ASSUMPTIONS

Revenues

- The property tax revenues are estimated to increase by CPI (Bloomberg’s Estimates) plus new property growth. The “levy year” for a levy request is the year in which the District makes the request. The taxes are then received in the following calendar year. The District’s fiscal year starts on July 1st and ends on June 30th, so the levy year affects two fiscal years. For example, the levy for 2019 will be paid in calendar year 2020; these payments affect the District’s fiscal year 2019-20 and fiscal year 2020-21. The CPI estimate for each year is listed below.

CPI Year	CPI	Levy Year	Fiscal Years
Jan – Dec 2018	1.9% (Actual)	2019	FY19-20 & FY20-21
Jan – Dec 2019	1.8% (Estimate)	2020	FY20-21 & FY21-22
Jan – Dec 2020	2.0% (Estimate)	2021	FY21-22 & FY22-23
Jan – Dec 2021	2.1% (Estimate)	2022	FY22-23 & FY23-24
Jan – Dec 2022	2.0% (Estimate)	2023	FY23-24 & FY24-25
Jan – Dec 2023	2.0% (Estimate)	2024	FY24-25 & FY25-26

- New property growth is based on a 12-year historical average of \$16M of EAV. Estimates are needed as new property growth isn’t identified until after projections are posted. In recent years actual, new property growth has been higher than estimated. *(For the 2018 levy, \$1M in New Property is worth \$29,940 in additional revenue. This amount varies each year based on the Limiting Rate set by Illinois Department of Revenue.)*

Example for 2018 New Property

Actual New Property Growth	\$24,976,241
Projected New Property Growth	<u>14,423,578</u>
Difference	<u>10,552,663</u>
Estimated additional revenue	\$315,946

- Levy collections are at a 99% collection rate in the model based on historical collections.

4. Property tax revenue has been reduced by property tax assessment appeals that are estimated at \$720,000 for FY21 & FY22 based on average refunds over the past 3 years. For FY23–FY25, property tax revenue has been reduced by \$756,000 per year based on a projected increase in refunds.
5. Interest income for FY21–FY25 is projected at 1.5% of the last fiscal year’s fund balance.
6. Local revenues in both the Educational and Transportation Funds reflect the current student fee structure approved by the Board of Education.
7. Kindergarten Enrichment revenue is based on approved fees of \$6,460 per student to cover annual program costs for staffing and supplies, a portion of one-time costs for curriculum materials and furniture, and a portion of the construction costs required to add the additional space to support the program. Below is the estimated number of students and revenue per year included in the projections. FY21 assumes Kindergarten Enrichment at two elementary schools. FY22 assumes Kindergarten Enrichment at all four elementary schools.

	FY21	FY22	FY23	FY24	FY25
# of Students	112	256	288	288	288
Revenue	\$724,000	\$1,654,000	\$1,860,480	\$1,860,480	\$1,860,480

8. Evidence-Based Funding assumes FY 2020 remains flat for FY21-25. Similarly, Federal Aid is projected to remain level for FY21-25.
9. In FY 19 the District received 5 payments for State Mandated Categorical Grants, which included 1 quarter carryover from FY 2018. The assumptions include four quarterly payments for Categorical Grants in FY21-25.
10. Corporate Personal Property Replacement Tax (CPPRT) will remain flat for FY21-25.

Expenditures

1. Certified salaries for FY21 are based on an increase of \$1,000 + 3.8%, FY22 through FY 25 salary increases are to be negotiated.
2. At this time, the savings for retiring teachers are also included in projections. The current number of known certified staff retirements are as follows:

- a. FY20 = 0
 - b. FY21 = 7
 - c. FY22 = 2
 - d. FY23 = 3
 - e. FY24 = 12
3. Support salaries for FY21 – FY25 are to be negotiated.
4. Exempt and Administrative staff salaries are based on CPI (Bloomberg’s Estimates) as indicated below.

CPI Year	CPI	Fiscal Year
Jan – Dec 2018	1.9% (Actual)	FY20-21
Jan – Dec 2019	1.8% (Estimate)	FY21-22
Jan – Dec 2020	2.0% (Estimate)	FY22-23
Jan – Dec 2021	2.1% (Estimate)	FY23-24
Jan – Dec 2022	2.0% (Estimate)	FY24-25

5. Health insurance costs are projected to increase 5% per year for FY21-25.
6. Kindergarten Enrichment cost projections, excluding construction, are detailed below.

	FY21	FY22	FY23	FY24	FY25
Salaries	532,000	1,064,000	1,064,000	1,064,000	1,064,000
Benefits	123,500	247,000	247,000	247,000	247,000
Supplies	62,400	64,400	4,000	4,000	4,000
Furniture	28,600	28,600			
Insurance	1,500	3,000	3,000	3000	3,000
Total	748,000	1,407,000	1,318,000	1,318,000	1,318,000

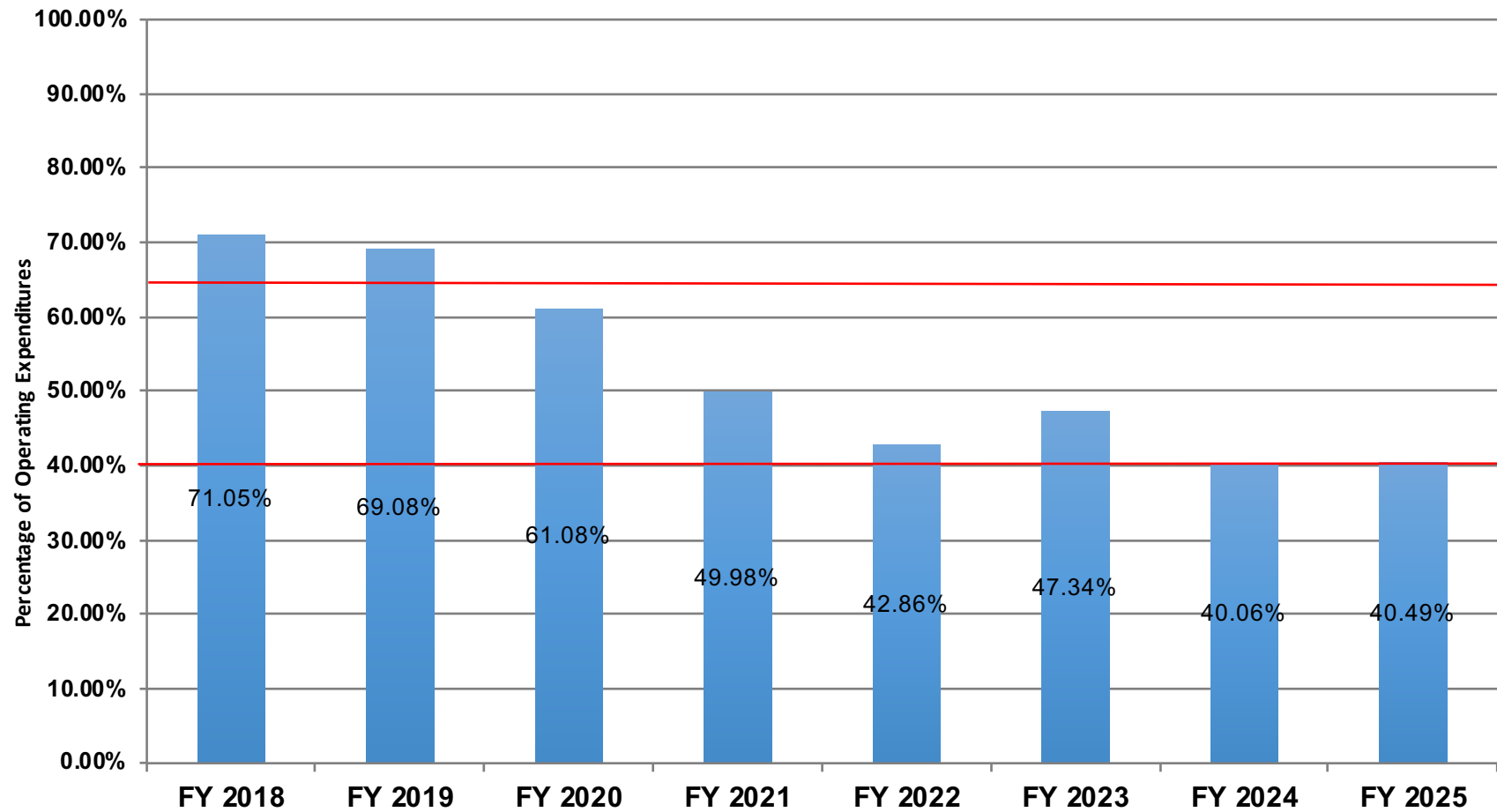
7. The IMRF Fund is projected to increase based on Support salaries to be negotiated for FY21-25.
8. Insurance expenses in the Tort Fund are projected to increase by 7% in FY21 and by CPI in FY22-25. All other purchased services are projected to increase by 3% per year.
9. Supplies are projected to increase by 3% per year for FY21-25.

10. The O&M Fund reflects expenditures on planned construction projects and health/life safety projects as follows.

	FY21	FY22	FY23	FY24	FY25
Health/Life Safety Projects	606,444	408,914			
Kindergarten Enrichment/Elementary School Construction	3,667,823	2,957,735			
Roofs & Boilers		281,400	480,000	2,028,000	506,400
Unit Vent Replacement				840,000	
Windows				1,203,778	
Highcrest Renovations	1,247,800				
Large Space Air Conditioning	1,410,000	1,272,500	1,692,500	545,300	
Totals	6,932,067	4,920,549	2,172,500	4,617,078	506,400

11. Special Education-Tuition costs are budgeted at an annual growth of 3% per year for FY21-25.

Operating Funds Combined Fund Balance



ISBE's Financial Profile Score requires a Fund Balance to Revenue Ratio of at least 25% to receive the highest financial profile rating.

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Wilmette SD 39 | 5 Year Projections

Projection Summary - Operating Funds

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$59,197,615	\$60,939,154	2.94%	\$63,272,976	3.83%	\$65,075,801	2.85%	\$66,893,039	2.79%	\$68,525,082	2.44%
State	\$3,769,071	\$3,807,867	1.03%	\$3,807,867	0.00%	\$3,807,867	0.00%	\$3,807,867	0.00%	\$3,807,867	0.00%
Federal	\$1,202,263	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$64,168,949	\$65,949,284	2.77%	\$68,283,106	3.54%	\$70,085,931	2.64%	\$71,903,169	2.59%	\$73,535,212	2.27%
EXPENDITURES											
Salary and Benefit Costs	\$49,322,617	\$51,895,763	5.22%	\$53,900,693	3.86%	\$55,674,803	3.29%	\$57,469,246	3.22%	\$58,687,168	2.12%
Other	\$12,730,274	\$12,927,578	1.55%	\$12,856,485	-0.55%	\$12,351,158	-3.93%	\$12,993,859	5.20%	\$12,817,645	-1.36%
TOTAL EXPENDITURES	\$62,052,891	\$64,823,341	4.46%	\$66,757,178	2.98%	\$68,025,961	1.90%	\$70,463,105	3.58%	\$71,504,813	1.48%
SURPLUS / DEFICIT	\$2,116,058	\$1,125,943		\$1,525,928		\$2,059,970		\$1,440,064		\$2,030,399	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$12,000,000	\$100,000		\$100,000		\$4,600,000		\$100,000		\$100,000	
Other Financing Uses	(\$15,822,257)	(\$6,726,253)		(\$5,411,278)		(\$3,072,143)		(\$5,516,721)		(\$1,406,043)	
TOTAL OTHER FIN. SOURCES / USES	(\$3,822,257)	(\$6,626,253)		(\$5,311,278)		\$1,527,857		(\$5,416,721)		(\$1,306,043)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$1,706,199)	(\$5,500,310)		(\$3,785,350)		\$3,587,827		(\$3,976,657)		\$724,356	
BEGINNING FUND BALANCE	\$39,607,019	\$37,900,820		\$32,400,510		\$28,615,160		\$32,202,987		\$28,226,331	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$37,900,820	\$32,400,510		\$28,615,160		\$32,202,987		\$28,226,331		\$28,950,686	
FUND BALANCE AS % OF EXPENDITURES	61.08%	49.98%		42.86%		47.34%		40.06%		40.49%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	7.33	6.00		5.14		5.68		4.81		4.86	

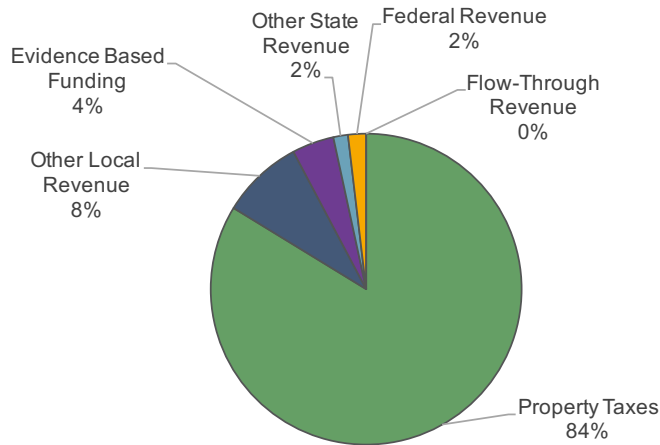
Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Wilmette SD 39 | 5 Year Projections

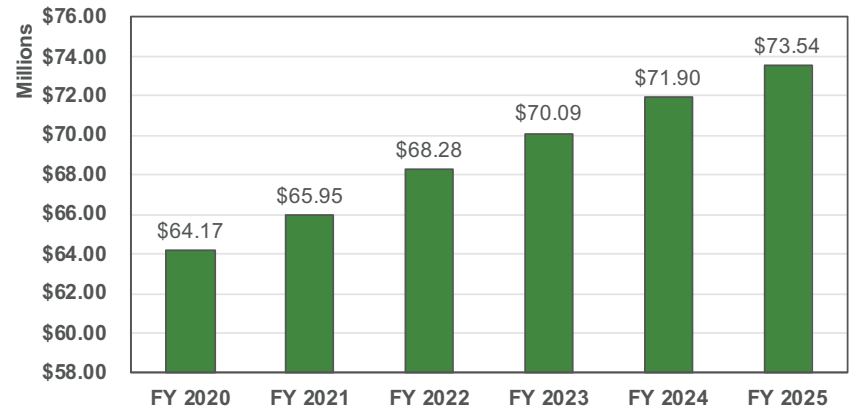
Revenue Analysis - Operating Funds

	BUDGET		REVENUE PROJECTIONS								
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
LOCAL											
Property Taxes	\$53,732,789	\$54,987,051	2.33%	\$56,477,969	2.71%	\$58,130,364	2.93%	\$59,892,475	3.03%	\$61,583,709	2.82%
Other Local Revenue	\$5,464,826	\$5,952,103	8.92%	\$6,795,007	14.16%	\$6,945,437	2.21%	\$7,000,564	0.79%	\$6,941,373	-0.85%
TOTAL LOCAL REVENUE	\$59,197,615	\$60,939,154	2.94%	\$63,272,976	3.83%	\$65,075,801	2.85%	\$66,893,039	2.79%	\$68,525,082	2.44%
STATE											
Evidence Based Funding	\$2,795,203	\$2,795,203	0.00%	\$2,795,203	0.00%	\$2,795,203	0.00%	\$2,795,203	0.00%	\$2,795,203	0.00%
Other State Revenue	\$973,868	\$1,012,664	3.98%	\$1,012,664	0.00%	\$1,012,664	0.00%	\$1,012,664	0.00%	\$1,012,664	0.00%
TOTAL STATE REVENUE	\$3,769,071	\$3,807,867	1.03%	\$3,807,867	0.00%	\$3,807,867	0.00%	\$3,807,867	0.00%	\$3,807,867	0.00%
TOTAL FEDERAL REVENUE	\$1,202,263	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$64,168,949	\$65,949,284	2.77%	\$68,283,106	3.54%	\$70,085,931	2.64%	\$71,903,169	2.59%	\$73,535,212	2.27%

Budgeted Revenue Allocation by Source



Revenue Projection



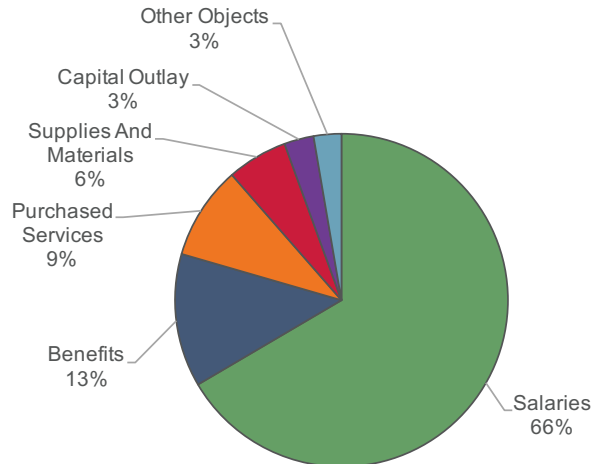
Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Wilmette SD 39 | 5 Year Projections

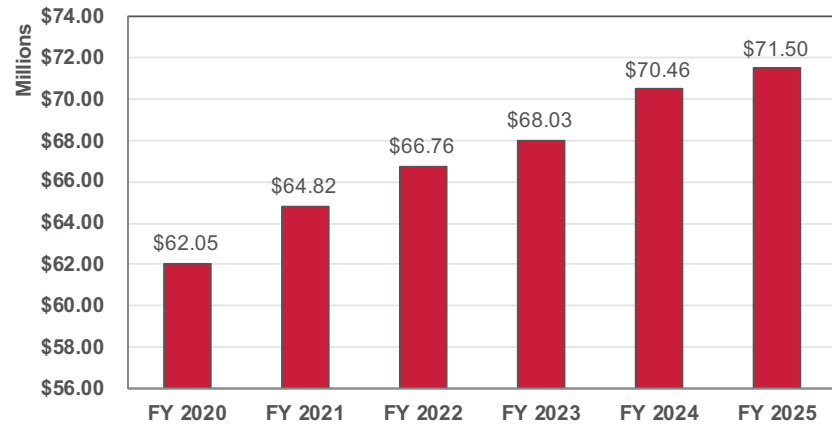
Expenditure Analysis - Operating Funds

	BUDGET			EXPENDITURE PROJECTIONS							
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
Salaries	\$41,293,376	\$43,396,372	5.09%	\$44,932,038	3.54%	\$46,335,109	3.12%	\$47,738,033	3.03%	\$48,559,807	1.72%
Benefits	\$8,029,241	\$8,499,390	5.86%	\$8,968,654	5.52%	\$9,339,694	4.14%	\$9,731,213	4.19%	\$10,127,362	4.07%
TOTAL SALARIES & BENEFITS	\$49,322,617	\$51,895,763	5.22%	\$53,900,693	3.86%	\$55,674,803	3.29%	\$57,469,246	3.22%	\$58,687,168	2.12%
Purchased Services	\$5,634,257	\$5,494,786	-2.48%	\$5,304,923	-3.46%	\$5,128,280	-3.33%	\$5,596,673	9.13%	\$5,190,803	-7.25%
Supplies And Materials	\$3,648,249	\$3,820,096	4.71%	\$3,934,827	3.00%	\$3,990,540	1.42%	\$4,110,136	3.00%	\$4,233,440	3.00%
Capital Outlay	\$1,778,833	\$1,893,692	6.46%	\$1,846,162	-2.51%	\$1,408,648	-23.70%	\$1,408,648	0.00%	\$1,458,648	3.55%
Other Objects	\$1,668,935	\$1,719,003	3.00%	\$1,770,573	3.00%	\$1,823,690	3.00%	\$1,878,401	3.00%	\$1,934,753	3.00%
TOTAL ALL OTHER	\$12,730,274	\$12,927,578	1.55%	\$12,856,485	-0.55%	\$12,351,158	-3.93%	\$12,993,859	5.20%	\$12,817,645	-1.36%
TOTAL EXPENDITURES	\$62,052,891	\$64,823,341	4.46%	\$66,757,178	2.98%	\$68,025,961	1.90%	\$70,463,105	3.58%	\$71,504,813	1.48%

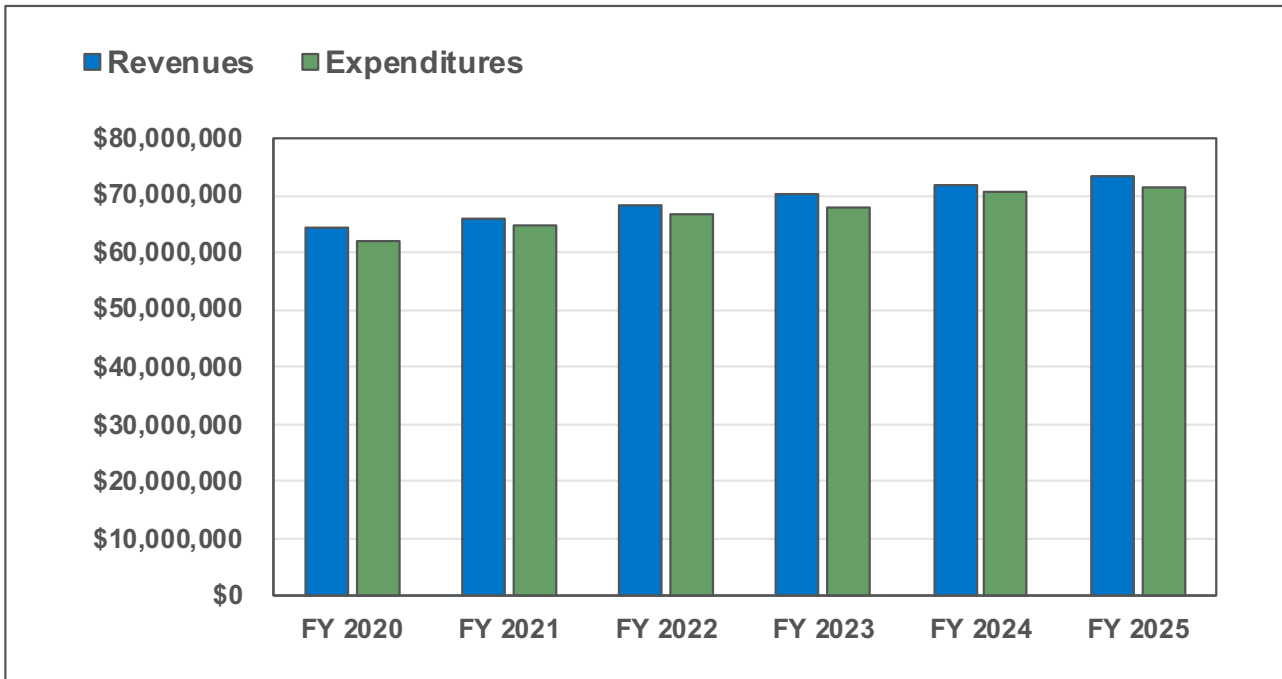
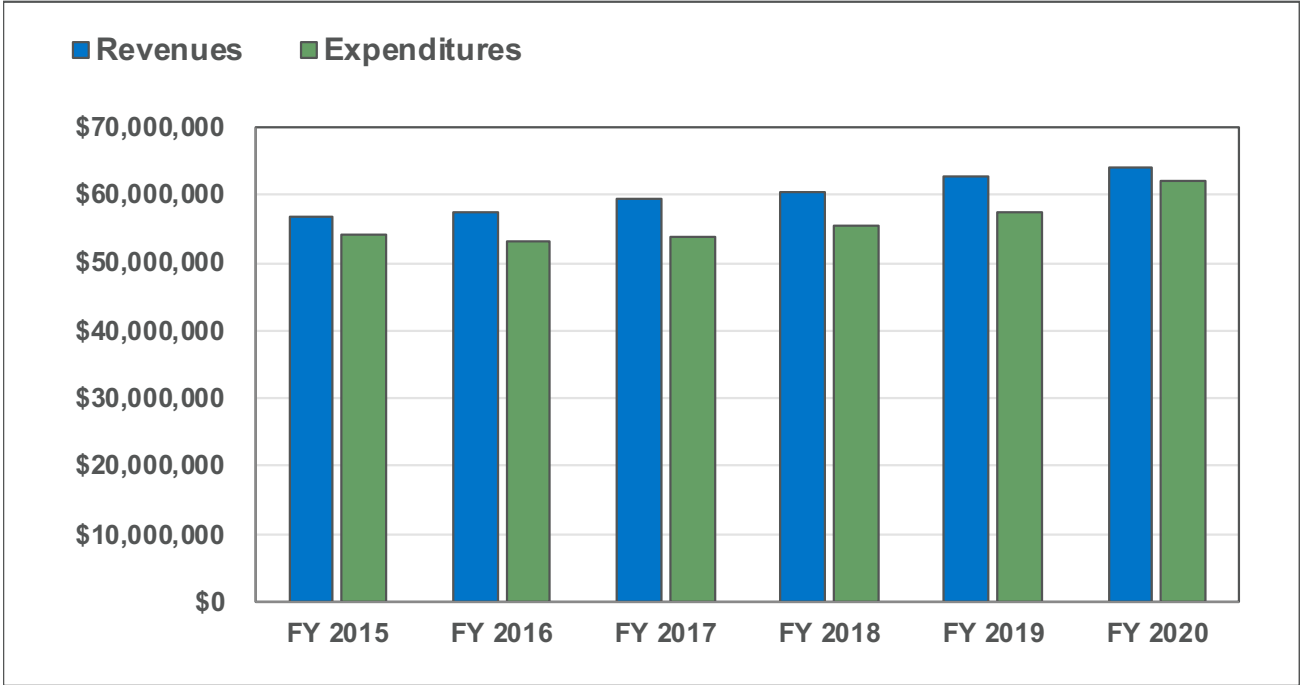
Budgeted Expenditure Allocation by Object



Expenditure Projection



**OPERATING REVENUES & EXPENDITURES, EXCLUDING OTHER SOURCES/(USES)
ACTUALS FY15-FY19, BUDGET FY20, PROJECTIONS FY21-FY25**



Educational Fund

Wilmette SD 39 | 5 Year Projections

Projections Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	
REVENUE												
Local	\$46,269,679	\$47,791,736	3.29%	\$50,102,805	4.84%	\$53,158,650	6.10%	\$55,951,524	5.25%	\$57,317,178	2.44%	
State	\$3,153,101	\$3,162,458	0.30%	\$3,162,458	0.00%	\$3,162,458	0.00%	\$3,162,458	0.00%	\$3,162,458	0.00%	
Federal	\$1,202,263	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%	\$1,202,263	0.00%	
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$50,625,043	\$52,156,457	3.03%	\$54,467,526	4.43%	\$57,523,371	5.61%	\$60,316,245	4.86%	\$61,681,899	2.26%	
EXPENDITURES												
Salary and Benefit Costs	\$45,272,137	\$47,707,033	5.38%	\$49,585,104	3.94%	\$51,263,122	3.38%	\$52,952,077	3.29%	\$54,064,606	2.10%	
Other	\$6,286,498	\$6,542,584	4.07%	\$6,714,622	2.63%	\$6,800,761	1.28%	\$6,981,154	2.65%	\$7,167,079	2.66%	
TOTAL EXPENDITURES	\$51,558,635	\$54,249,617	5.22%	\$56,299,725	3.78%	\$58,063,883	3.13%	\$59,933,231	3.22%	\$61,231,685	2.17%	
SURPLUS / DEFICIT	(\$933,592)	(\$2,093,160)		(\$1,832,199)		(\$540,512)		\$383,013		\$450,213		
OTHER FINANCING SOURCES / USES												
Other Financing Sources	\$0	\$100,000		\$100,000		\$100,000		\$100,000		\$100,000		
Other Financing Uses	(\$4,000,000)	\$0		\$0		\$0		\$0		\$0		
TOTAL OTHER FIN. SOURCES / USES	(\$4,000,000)	\$100,000		\$100,000		\$100,000		\$100,000		\$100,000		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$4,933,592)	(\$1,993,160)		(\$1,732,199)		(\$440,512)		\$483,013		\$550,213		
BEGINNING FUND BALANCE	\$33,143,766	\$28,210,174		\$26,217,014		\$24,484,814		\$24,044,302		\$24,527,315		
AUDIT ADJUSTMENTS TO FUND BALANCE												
PROJECTED YEAR END BALANCE	\$28,210,174	\$26,217,014		\$24,484,814		\$24,044,302		\$24,527,315		\$25,077,529		
FUND BALANCE AS % OF EXPENDITURES	54.71%	48.33%		43.49%		41.41%		40.92%		40.96%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.57	5.80		5.22		4.97		4.91		4.91		

Educational Fund

Wilmette SD 39 | 5 Year Projections

Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
Salaries	\$39,260,545	\$41,323,128	5.25%	\$42,817,825	3.62%	\$44,178,611	3.18%	\$45,536,249	3.07%	\$46,313,987	1.71%
Benefits	\$6,011,592	\$6,383,906	6.19%	\$6,767,279	6.01%	\$7,084,511	4.69%	\$7,415,828	4.68%	\$7,750,619	4.51%
TOTAL SALARIES & BENEFITS	\$45,272,137	\$47,707,033	5.38%	\$49,585,104	3.94%	\$51,263,122	3.38%	\$52,952,077	3.29%	\$54,064,606	2.10%
Purchased Services	\$1,190,616	\$1,226,334	3.00%	\$1,263,125	3.00%	\$1,301,018	3.00%	\$1,340,049	3.00%	\$1,380,250	3.00%
Supplies And Materials	\$2,663,799	\$2,806,113	5.34%	\$2,890,424	3.00%	\$2,914,805	0.84%	\$3,002,129	3.00%	\$3,092,193	3.00%
Capital Outlay	\$783,648	\$812,248	3.65%	\$812,248	0.00%	\$783,648	-3.52%	\$783,648	0.00%	\$783,648	0.00%
Other Objects	\$1,648,435	\$1,697,888	3.00%	\$1,748,825	3.00%	\$1,801,289	3.00%	\$1,855,328	3.00%	\$1,910,988	3.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$6,286,498	\$6,542,584	4.07%	\$6,714,622	2.63%	\$6,800,761	1.28%	\$6,981,154	2.65%	\$7,167,079	2.66%
TOTAL EXPENDITURES	\$51,558,635	\$54,249,617	5.22%	\$56,299,725	3.78%	\$58,063,883	3.13%	\$59,933,231	3.22%	\$61,231,685	2.17%

Operations and Maintenance Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$9,293,621	\$9,494,536	2.16%	\$9,698,672	2.15%	\$8,158,061	-15.88%	\$6,750,712	-17.25%	\$6,938,752	2.79%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$9,293,621	\$9,494,536	2.16%	\$9,698,672	2.15%	\$8,158,061	-15.88%	\$6,750,712	-17.25%	\$6,938,752	2.79%
EXPENDITURES											
Salary and Benefit Costs	\$2,082,566	\$2,138,165	2.67%	\$2,195,681	2.69%	\$2,250,051	2.48%	\$2,307,915	2.57%	\$2,365,601	2.50%
Other	\$4,111,263	\$3,965,604	-3.54%	\$3,650,576	-7.94%	\$2,988,581	-18.13%	\$3,378,328	13.04%	\$2,941,537	-12.93%
TOTAL EXPENDITURES	\$6,193,829	\$6,103,769	-1.45%	\$5,846,257	-4.22%	\$5,238,632	-10.39%	\$5,686,243	8.54%	\$5,307,138	-6.67%
SURPLUS / DEFICIT	\$3,099,792	\$3,390,768		\$3,852,416		\$2,919,430		\$1,064,470		\$1,631,614	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$8,000,000	\$0		\$0		\$4,500,000		\$0		\$0	
Other Financing Uses	(\$7,822,257)	(\$6,626,253)		(\$5,311,278)		(\$2,972,143)		(\$5,416,721)		(\$1,306,043)	
TOTAL OTHER FIN. SOURCES / USES	\$177,743	(\$6,626,253)		(\$5,311,278)		\$1,527,857		(\$5,416,721)		(\$1,306,043)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$3,277,535	(\$3,235,485)		(\$1,458,862)		\$4,447,287		(\$4,352,251)		\$325,571	
BEGINNING FUND BALANCE	\$2,221,103	\$5,498,638		\$2,263,153		\$804,290		\$5,251,577		\$899,326	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$5,498,638	\$2,263,153		\$804,290		\$5,251,577		\$899,326		\$1,224,897	
FUND BALANCE AS % OF EXPENDITURES	88.78%	37.08%		13.76%		100.25%		15.82%		23.08%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.65	4.45		1.65		12.03		1.90		2.77	

Operations and Maintenance Fund

Wilmette SD 39 | 5 Year Projections

Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
Salaries	\$1,775,518	\$1,810,993	2.00%	\$1,847,142	2.00%	\$1,884,085	2.00%	\$1,923,651	2.10%	\$1,962,124	2.00%
Benefits	\$307,048	\$327,171	6.55%	\$348,539	6.53%	\$365,966	5.00%	\$384,264	5.00%	\$403,477	5.00%
TOTAL SALARIES & BENEFITS	\$2,082,566	\$2,138,165	2.67%	\$2,195,681	2.69%	\$2,250,051	2.48%	\$2,307,915	2.57%	\$2,365,601	2.50%
Purchased Services	\$2,135,678	\$1,874,348	-12.24%	\$1,576,556	-15.89%	\$1,292,271	-18.03%	\$1,649,879	27.67%	\$1,129,985	-31.51%
Supplies And Materials	\$980,400	\$1,009,812	3.00%	\$1,040,106	3.00%	\$1,071,310	3.00%	\$1,103,449	3.00%	\$1,136,552	3.00%
Capital Outlay	\$995,185	\$1,081,444	8.67%	\$1,033,914	-4.40%	\$625,000	-39.55%	\$625,000	0.00%	\$675,000	8.00%
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$4,111,263	\$3,965,604	-3.54%	\$3,650,576	-7.94%	\$2,988,581	-18.13%	\$3,378,328	13.04%	\$2,941,537	-12.93%
TOTAL EXPENDITURES	\$6,193,829	\$6,103,769	-1.45%	\$5,846,257	-4.22%	\$5,238,632	-10.39%	\$5,686,243	8.54%	\$5,307,138	-6.67%

Transportation Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$1,328,593	\$1,129,577	-14.98%	\$953,717	-15.57%	\$1,216,584	27.56%	\$1,621,901	33.32%	\$1,662,995	2.53%
State	\$615,970	\$645,409	4.78%	\$645,409	0.00%	\$645,409	0.00%	\$645,409	0.00%	\$645,409	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,944,563	\$1,774,986	-8.72%	\$1,599,126	-9.91%	\$1,861,993	16.44%	\$2,267,310	21.77%	\$2,308,404	1.81%
EXPENDITURES											
Salary and Benefit Costs	\$56,124	\$57,322	2.13%	\$58,529	2.11%	\$59,769	2.12%	\$61,094	2.22%	\$62,389	2.12%
Other	\$1,951,450	\$2,009,994	3.00%	\$2,070,293	3.00%	\$2,132,402	3.00%	\$2,196,374	3.00%	\$2,262,265	3.00%
TOTAL EXPENDITURES	\$2,007,574	\$2,067,316	2.98%	\$2,128,822	2.98%	\$2,192,171	2.98%	\$2,257,468	2.98%	\$2,324,655	2.98%
SURPLUS / DEFICIT	(\$63,011)	(\$292,330)		(\$529,696)		(\$330,178)		\$9,842		(\$16,251)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$63,011)	(\$292,330)		(\$529,696)		(\$330,178)		\$9,842		(\$16,251)	
BEGINNING FUND BALANCE	\$1,781,278	\$1,718,267		\$1,425,937		\$896,241		\$566,064		\$575,906	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$1,718,267	\$1,425,937		\$896,241		\$566,064		\$575,906		\$559,655	
FUND BALANCE AS % OF EXPENDITURES	85.59%	68.98%		42.10%		25.82%		25.51%		24.07%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	10.27	8.28		5.05		3.10		3.06		2.89	

Transportation Fund

Wilmette SD 39 | 5 Year Projections

Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
Salaries	\$54,026	\$55,088	1.97%	\$56,153	1.93%	\$57,276	2.00%	\$58,479	2.10%	\$59,648	2.00%
Benefits	\$2,098	\$2,234	6.47%	\$2,376	6.36%	\$2,493	4.91%	\$2,615	4.91%	\$2,741	4.82%
TOTAL SALARIES & BENEFITS	\$56,124	\$57,322	2.13%	\$58,529	2.11%	\$59,769	2.12%	\$61,094	2.22%	\$62,389	2.12%
Purchased Services	\$1,926,900	\$1,984,707	3.00%	\$2,044,248	3.00%	\$2,105,576	3.00%	\$2,168,743	3.00%	\$2,233,805	3.00%
Supplies And Materials	\$4,050	\$4,172	3.00%	\$4,297	3.00%	\$4,426	3.00%	\$4,558	3.00%	\$4,695	3.00%
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0	
Other Objects	\$20,500	\$21,115	3.00%	\$21,748	3.00%	\$22,401	3.00%	\$23,073	3.00%	\$23,765	3.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$1,951,450	\$2,009,994	3.00%	\$2,070,293	3.00%	\$2,132,402	3.00%	\$2,196,374	3.00%	\$2,262,265	3.00%
TOTAL EXPENDITURES	\$2,007,574	\$2,067,316	2.98%	\$2,128,822	2.98%	\$2,192,171	2.98%	\$2,257,468	2.98%	\$2,324,655	2.98%

Municipal Retirement / Social Security Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$1,648,738	\$1,681,630	1.99%	\$1,726,455	2.67%	\$1,777,220	2.94%	\$1,830,200	2.98%	\$1,881,048	2.78%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,648,738	\$1,681,630	1.99%	\$1,726,455	2.67%	\$1,777,220	2.94%	\$1,830,200	2.98%	\$1,881,048	2.78%
EXPENDITURES											
Salary and Benefit Costs	\$1,688,276	\$1,764,555	4.52%	\$1,827,593	3.57%	\$1,862,748	1.92%	\$1,903,371	2.18%	\$1,944,212	2.15%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$1,688,276	\$1,764,555	4.52%	\$1,827,593	3.57%	\$1,862,748	1.92%	\$1,903,371	2.18%	\$1,944,212	2.15%
SURPLUS / DEFICIT	(\$39,538)	(\$82,925)		(\$101,138)		(\$85,528)		(\$73,171)		(\$63,164)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$39,538)	(\$82,925)		(\$101,138)		(\$85,528)		(\$73,171)		(\$63,164)	
BEGINNING FUND BALANCE	\$780,068	\$740,530		\$657,605		\$556,466		\$470,938		\$397,766	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$740,530	\$657,605		\$556,466		\$470,938		\$397,766		\$334,602	
FUND BALANCE AS % OF EXPENDITURES	43.86%	37.27%		30.45%		25.28%		20.90%		17.21%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.26	4.47		3.65		3.03		2.51		2.07	

Municipal Retirement / Social Security Fund

Wilmette SD 39 | 5 Year Projections

Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Benefits	\$1,688,276	\$1,764,555	4.52%	\$1,827,593	3.57%	\$1,862,748	1.92%	\$1,903,371	2.18%	\$1,944,212	2.15%
TOTAL SALARIES & BENEFITS	\$1,688,276	\$1,764,555	4.52%	\$1,827,593	3.57%	\$1,862,748	1.92%	\$1,903,371	2.18%	\$1,944,212	2.15%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0	
Supplies And Materials	\$0	\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$1,688,276	\$1,764,555	4.52%	\$1,827,593	3.57%	\$1,862,748	1.92%	\$1,903,371	2.18%	\$1,944,212	2.15%

Working Cash Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$108,681	\$103,734	-4.55%	\$106,125	2.30%	\$108,832	2.55%	\$111,657	2.60%	\$114,370	2.43%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$108,681	\$103,734	-4.55%	\$106,125	2.30%	\$108,832	2.55%	\$111,657	2.60%	\$114,370	2.43%
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$4,000,000	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$4,000,000)	(\$100,000)		(\$100,000)		(\$100,000)		(\$100,000)		(\$100,000)	
TOTAL OTHER FIN. SOURCES / USES	\$0	(\$100,000)		(\$100,000)		(\$100,000)		(\$100,000)		(\$100,000)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$108,681	\$3,734		\$6,125		\$8,832		\$11,657		\$14,370	
BEGINNING FUND BALANCE	\$1,125,936	\$1,234,617		\$1,238,351		\$1,244,477		\$1,253,309		\$1,264,967	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$1,234,617	\$1,238,351		\$1,244,477		\$1,253,309		\$1,264,967		\$1,279,337	

Tort Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$548,303	\$737,940	34.59%	\$685,201	-7.15%	\$656,453	-4.20%	\$627,044	-4.48%	\$610,738	-2.60%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$548,303	\$737,940	34.59%	\$685,201	-7.15%	\$656,453	-4.20%	\$627,044	-4.48%	\$610,738	-2.60%
EXPENDITURES											
Salary and Benefit Costs	\$223,514	\$228,687	2.31%	\$233,786	2.23%	\$239,113	2.28%	\$244,789	2.37%	\$250,360	2.28%
Other	\$381,063	\$409,397	7.44%	\$420,994	2.83%	\$429,414	2.00%	\$438,003	2.00%	\$446,763	2.00%
TOTAL EXPENDITURES	\$604,577	\$638,084	5.54%	\$654,780	2.62%	\$668,527	2.10%	\$682,792	2.13%	\$697,123	2.10%
SURPLUS / DEFICIT	(\$56,274)	\$99,856		\$30,421		(\$12,074)		(\$55,747)		(\$86,384)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$56,274)	\$99,856		\$30,421		(\$12,074)		(\$55,747)		(\$86,384)	
BEGINNING FUND BALANCE	\$554,868	\$498,594		\$598,450		\$628,871		\$616,798		\$561,050	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$498,594	\$598,450		\$628,871		\$616,798		\$561,050		\$474,666	
FUND BALANCE AS % OF EXPENDITURES	82.47%	93.79%		96.04%		92.26%		82.17%		68.09%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	9.90	11.25		11.53		11.07		9.86		8.17	

Tort Fund

Wilmette SD 39 | 5 Year Projections

Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
Salaries	\$203,287	\$207,163	1.91%	\$210,919	1.81%	\$215,137	2.00%	\$219,655	2.10%	\$224,048	2.00%
Benefits	\$20,227	\$21,525	6.41%	\$22,867	6.24%	\$23,976	4.85%	\$25,134	4.83%	\$26,312	4.69%
TOTAL SALARIES & BENEFITS	\$223,514	\$228,687	2.31%	\$233,786	2.23%	\$239,113	2.28%	\$244,789	2.37%	\$250,360	2.28%
Purchased Services	\$381,063	\$409,397	7.44%	\$420,994	2.83%	\$429,414	2.00%	\$438,003	2.00%	\$446,763	2.00%
Supplies And Materials	\$0	\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$381,063	\$409,397	7.44%	\$420,994	2.83%	\$429,414	2.00%	\$438,003	2.00%	\$446,763	2.00%
TOTAL EXPENDITURES	\$604,577	\$638,084	5.54%	\$654,780	2.62%	\$668,527	2.10%	\$682,792	2.13%	\$697,123	2.10%

| Debt Service | Capital Projects | FP & S

Wilmette SD 39 | 5 Year Projections

Projection Summary for Non-Operating Funds

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$1,625,205	\$1,543,564	-5.02%	\$1,572,640	1.88%	\$1,604,387	2.02%	\$1,637,602	2.07%	\$1,669,078	1.92%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,625,205	\$1,543,564	-5.02%	\$1,572,640	1.88%	\$1,604,387	2.02%	\$1,637,602	2.07%	\$1,669,078	1.92%
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$9,312,770	\$8,157,989	-12.40%	\$6,889,641	-15.55%	\$4,600,445	-33.23%	\$7,063,581	53.54%	\$2,982,433	-57.78%
TOTAL EXPENDITURES	\$9,312,770	\$8,157,989	-12.40%	\$6,889,641	-15.55%	\$4,600,445	-33.23%	\$7,063,581	53.54%	\$2,982,433	-57.78%
SURPLUS / DEFICIT	(\$7,687,565)	(\$6,614,425)		(\$5,317,001)		(\$2,996,057)		(\$5,425,979)		(\$1,313,355)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$7,822,257	\$6,626,253		\$5,311,278		\$2,972,143		\$5,416,721		\$1,306,043	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$7,822,257	\$6,626,253		\$5,311,278		\$2,972,143		\$5,416,721		\$1,306,043	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$134,692	\$11,828		(\$5,723)		(\$23,914)		(\$9,258)		(\$7,312)	
BEGINNING FUND BALANCE	\$1,699,194	\$1,833,886		\$1,845,714		\$1,839,991		\$1,816,077		\$1,806,819	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$1,833,886	\$1,845,714		\$1,839,991		\$1,816,077		\$1,806,819		\$1,799,506	
FUND BALANCE AS % OF EXPENDITURES	19.69%	22.62%		26.71%		39.48%		25.58%		60.34%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.36	2.71		3.20		4.74		3.07		7.24	

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Wilmette SD 39 | 5 Year Projections

Revenue Analysis for Non-Operating Funds

	BUDGET	REVENUE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
LOCAL											
Property Taxes	\$1,591,221	\$1,520,080	-4.47%	\$1,549,156	1.91%	\$1,580,903	2.05%	\$1,614,118	2.10%	\$1,645,594	1.95%
Other Local Revenue	\$33,984	\$23,484	-30.90%	\$23,484	0.00%	\$23,484	0.00%	\$23,484	0.00%	\$23,484	0.00%
TOTAL LOCAL REVENUE	\$1,625,205	\$1,543,564	-5.02%	\$1,572,640	1.88%	\$1,604,387	2.02%	\$1,637,602	2.07%	\$1,669,078	1.92%
STATE											
Evidence Based Funding	\$0	\$0		\$0		\$0		\$0		\$0	
Other State Revenue	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL STATE REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,625,205	\$1,543,564	-5.02%	\$1,572,640	1.88%	\$1,604,387	2.02%	\$1,637,602	2.07%	\$1,669,078	1.92%

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Expenditure Analysis for Non-Operating Funds

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL SALARIES & BENEFITS	\$0	\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0	
Supplies And Materials	\$0	\$0		\$0		\$0		\$0		\$0	
Capital Outlay	\$7,022,614	\$5,826,610	-17.03%	\$4,511,635	-22.57%	\$2,172,500	-51.85%	\$4,617,078	112.52%	\$506,400	-89.03%
Other Objects	\$2,290,156	\$2,331,379	1.80%	\$2,378,006	2.00%	\$2,427,945	2.10%	\$2,446,503	0.76%	\$2,476,033	1.21%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$9,312,770	\$8,157,989	-12.40%	\$6,889,641	-15.55%	\$4,600,445	-33.23%	\$7,063,581	53.54%	\$2,982,433	-57.78%
TOTAL EXPENDITURES	\$9,312,770	\$8,157,989	-12.40%	\$6,889,641	-15.55%	\$4,600,445	-33.23%	\$7,063,581	53.54%	\$2,982,433	-57.78%

Debt Service Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$1,625,202	\$1,543,562	-5.02%	\$1,572,638	1.88%	\$1,604,385	2.02%	\$1,637,600	2.07%	\$1,669,076	1.92%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,625,202	\$1,543,562	-5.02%	\$1,572,638	1.88%	\$1,604,385	2.02%	\$1,637,600	2.07%	\$1,669,076	1.92%
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$2,290,156	\$2,331,379	1.80%	\$2,378,006	2.00%	\$2,427,945	2.10%	\$2,446,503	0.76%	\$2,476,033	1.21%
TOTAL EXPENDITURES	\$2,290,156	\$2,331,379	1.80%	\$2,378,006	2.00%	\$2,427,945	2.10%	\$2,446,503	0.76%	\$2,476,033	1.21%
SURPLUS / DEFICIT	(\$664,954)	(\$787,817)		(\$805,368)		(\$823,559)		(\$808,903)		(\$806,957)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$799,643	\$799,643		\$799,643		\$799,643		\$799,643		\$799,643	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$799,643	\$799,643		\$799,643		\$799,643		\$799,643		\$799,643	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$134,689	\$11,826		(\$5,725)		(\$23,916)		(\$9,260)		(\$7,314)	
BEGINNING FUND BALANCE	\$1,699,032	\$1,833,721		\$1,845,547		\$1,839,822		\$1,815,906		\$1,806,645	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$1,833,721	\$1,845,547		\$1,839,822		\$1,815,906		\$1,806,645		\$1,799,331	
FUND BALANCE AS % OF EXPENDITURES	80.07%	79.16%		77.37%		74.79%		73.85%		72.67%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	9.61	9.50		9.28		8.98		8.86		8.72	

Capital Project Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$7,022,614	\$5,826,610	-17.03%	\$4,511,635	-22.57%	\$2,172,500	-51.85%	\$4,617,078	112.52%	\$506,400	-89.03%
TOTAL EXPENDITURES	\$7,022,614	\$5,826,610	-17.03%	\$4,511,635	-22.57%	\$2,172,500	-51.85%	\$4,617,078	112.52%	\$506,400	-89.03%
SURPLUS / DEFICIT	(\$7,022,614)	(\$5,826,610)		(\$4,511,635)		(\$2,172,500)		(\$4,617,078)		(\$506,400)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$7,022,614	\$5,826,610		\$4,511,635		\$2,172,500		\$4,617,078		\$506,400	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$7,022,614	\$5,826,610		\$4,511,635		\$2,172,500		\$4,617,078		\$506,400	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
FUND BALANCE AS % OF EXPENDITURES	0.00%	0.00%		0.00%		0.00%		0.00%		0.00%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	0.00	0.00		0.00		0.00		0.00		0.00	

Fire Prevention and Safety Fund

Wilmette SD 39 | 5 Year Projections

Projection Summary

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2020	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE											
Local	\$3	\$2	-31.00%	\$2	0.00%	\$2	0.00%	\$2	0.00%	\$2	0.00%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$3	\$2	-31.00%	\$2	0.00%	\$2	0.00%	\$2	0.00%	\$2	0.00%
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT	\$3	\$2		\$2		\$2		\$2		\$2	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$3	\$2		\$2		\$2		\$2		\$2	
BEGINNING FUND BALANCE	\$162	\$165		\$167		\$169		\$171		\$173	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$165	\$167		\$169		\$171		\$173		\$175	