



**Wilmette Park District**  
 Revenue and Expense Statement  
 Fiscal Year 2020

**September Income Statement with Projections through the remainder of 2020**

Total District	Through September 30			YTD Variance		Total Year Budget 2020	Financial Projection Oct - Dec	2020 Projection	2020 Projection v. 2020 Budget
	Actual 2019	Actual 2020	Budget 2020	Actual to Budget					
				\$	%				
<b>Revenue</b>									
Property Taxes	\$8,330,407	\$8,000,268	\$7,024,821	\$975,447	13.9%	\$8,607,466	\$607,198	\$8,607,466	100%
Daily Fees	1,439,440	1,238,304	1,532,549	(294,245)	-19.2%	1,631,077	\$82,721	\$1,321,025	81%
Fee Revenue	10,099,573	3,910,951	10,240,001	(6,329,050)	-61.8%	12,070,078	\$1,253,636	\$5,164,587	43%
Membership Fees	1,934,114	1,632,006	1,986,503	(354,497)	-17.8%	2,240,936	\$197,829	\$1,829,834	82%
Rental Revenue	1,683,030	1,217,224	1,743,513	(526,289)	-30.2%	2,277,174	\$456,030	\$1,673,254	73%
Retail Sales	195,081	121,292	184,410	(63,117)	-34.2%	230,216	\$40,759	\$162,051	70%
Miscellaneous Revenue	408,507	151,961	365,996	(214,035)	-58.5%	475,332	\$60,253	212,214	45%
<b>Total Revenue</b>	<b>\$24,090,152</b>	<b>\$16,272,005</b>	<b>\$23,077,792</b>	<b>(\$6,805,787)</b>	<b>-29.5%</b>	<b>\$27,532,279</b>	<b>\$2,698,426</b>	<b>\$18,970,431</b>	<b>69%</b>
<b>Expenses</b>									
Salaries & Wages	\$7,321,788	\$5,840,883	\$7,747,344	(\$1,906,461)	-24.6%	\$9,899,827	\$1,551,200	\$7,392,083	75%
Employee Benefits	2,040,337	1,806,908	2,211,252	(404,344)	-18.3%	3,031,131	\$828,312	\$2,635,220	87%
Contract Services	3,014,644	2,030,481	3,043,302	(1,012,821)	-33.3%	4,060,113	\$691,171	\$2,721,652	67%
Utilities	726,186	562,917	797,740	(234,823)	-29.4%	1,064,786	\$344,078	906,995	85%
Supplies	1,015,944	530,365	1,043,110	(512,745)	-49.2%	1,275,101	\$193,101	723,466	57%
Repairs	162,218	255,305	222,324	32,980	14.8%	292,733	\$68,603	323,908	111%
Operating Expenses	\$14,281,117	\$11,026,859	\$15,065,072	(\$4,038,213)	-26.8%	\$19,623,691	\$3,676,465	\$14,703,323	75%
<b>Operating Surplus (Deficit)</b>	<b>\$9,809,035</b>	<b>\$5,245,146</b>	<b>\$8,012,720</b>	<b>(\$2,767,574)</b>	<b>-34.5%</b>	<b>\$7,908,588</b>	<b>(\$978,039)</b>	<b>\$4,267,108</b>	<b>54%</b>
<b>Non-Operating Revenue</b>									
Bond Proceeds	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Reimbursement	0	0	0	0		0	0	0	
Total Non-Operating Revenue	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
<b>Non-Operating Expenses</b>									
Capital	6,508,692	1,155,163	2,953,083	(1,797,920)	-60.9%	3,929,378	\$875,230	2,030,393	52%
Debt Service	152,269	111,885	111,885	(0)	0.0%	2,953,770	\$2,841,885	2,953,770	100%
Capital Transfer	0	0	(0)	0	-100.0%	0	0	0	N/A
Overhead Transfer	0	0	(288,563)	288,563	-100.0%	0	0	0	N/A
Total Non-Operating Expenses	\$6,660,961	\$1,267,048	\$2,776,405	(\$1,509,358)	-54.4%	\$6,883,148	\$3,717,115	\$4,984,163	72%
Net Non-Operating Surplus (Deficit)	(\$6,660,961)	(\$1,267,048)	(\$2,776,405)	\$1,509,358	-54.4%	(\$6,883,148)	(\$3,717,115)	(\$4,984,163)	72%
<b>Total Expenses</b>	<b>\$20,942,078</b>	<b>\$12,293,906</b>	<b>\$17,841,477</b>	<b>(\$5,547,571)</b>	<b>-31.1%</b>	<b>\$26,506,839</b>	<b>\$7,393,580</b>	<b>\$19,687,486</b>	<b>74%</b>
<b>Net Surplus (Deficit)</b>	<b>\$3,148,074</b>	<b>\$3,978,099</b>	<b>\$5,236,315</b>	<b>(\$1,258,216)</b>		<b>\$1,025,440</b>	<b>(\$4,695,154)</b>	<b>(\$717,055)</b>	<b>-70%</b>
Projected 2019 Ending Fund Balance - Final Audited						7,359,032	7,359,032		
Plus/(Less) Scenario						1,025,440	(717,055)		
Projected 2020 Ending Fund Balance at 9/30						8,384,472	6,641,977		
Projected 2020 Surplus/(Deficit) at 8/31							(543,404)		
Projected Fund Balance at 8/31							6,815,628		
Projected 2020 Surplus/(Deficit) at 7/31							(889,816)		
Projected Fund Balance at 7/31							6,469,216		